



Governor's Opening Remarks at the FSS SPEAKS 2024

The following is the English translation of the opening remarks FSS Governor Lee Bokhyun delivered at the FSS SPEAKS 2024. The FSS hosted the event in Seoul on Thursday, March 28, 2024.

Good morning, ladies and gentlemen.

Welcome to the FSS SPEAKS 2024.

I would first like to thank Ambassador Philip Seth Goldberg of the U.S., Ambassador Xing Haiming of China, Ambassador Colin James Crooks of the U.K., Ambassador Koichi Aiboshi of Japan, and Ambassador Philippe Bertoux of France for the opening congratulatory remarks.

I would also like to thank Ambassador Dagmar Schmidt Tartagli of Switzerland, Ambassador Emilia Gatto of Italy, and Ambassador Amit Kumar of India for joining us today.

Distinguished guests at home and abroad,

We sincerely appreciate you joining us today.

For the past 16 years, the FSS SPEAKS has served as a meaningful forum where the FSS and foreign financial companies share information and exchange views on financial supervision. Based on mutual trust and understanding, we discuss ways to improve Korea's financial system as well as markets as a whole.

Year 2024 marks an important year for Korea as we strive to build a resilient and dynamic economy amid challenging macroeconomic conditions. As we work to contribute to the economy by fostering a sound and fair financial environment, we also aim to boost Korea's attractiveness as an investment destination.

This means promoting market practices that allow Korean companies to be valued correctly by their financial health and industry outlook. To this end, we will further develop and refine the government's Corporate Value-up Program.



We will also continue to work on improving the efficiency of our capital market infrastructures. Regulatory and supervisory implications of digitalization and financial technology will be an area of continued focus for us over the coming years. We will also step up our efforts to overhaul excessive regulation and open doors to innovation.

These efforts, however, will not amount to much if we fail to maintain financial stability and consumer trust. In this regard, prudential regulation and protecting the integrity and fairness of the market will remain our strategic focus.

Distinguished guests,

I've learned from two overseas IR events last year that Korea's financial services industry indeed has enormous potential and appeal to global investors. To realize its full potential, the capital Korean companies have accumulated over the years will need to be utilized abroad and contribute to global prosperity.

All of you are indispensable members of Korea's financial services industry.

So I ask each and every one of you to be a valuable bridge between the Korean and overseas markets. We're committed to working with you and resolve the obstacles along the way.

I hope all of you thrive along with Korea's financial services industry.

Thank you again for taking time to join us.